



ENHANCED SUPPORT FOR BUSINESSES & SELF-EMPLOYED



Rebates, Deferrals & Waivers

- Corporate Income Tax rebate for YA2020
- Push back income tax payments for 3 months
 - **Companies** pay income tax for financial year 2019 profits from Jul 2020 instead of Apr 2020
 - **SEPs** pay income tax for income earned in 2019 from Aug 2020 instead of May 2020
- Property Tax rebate for non-residential properties for 2020
- **UPDATED:** Rental relief for **SME tenants**, and Government tenants in 2020
- **UPDATED:** Waive **100%** of Foreign Worker Levy (FWL) due in Apr, May and **Jun 2020; 50% in Jul 2020[#]**
- **UPDATED:** FWL rebate of \$750 for each Work Permit or S Pass holder in Apr, May and **Jun 2020; \$375 in Jul 2020**
- **NEW:** Defer planned increase in CPF contribution rates for senior workers from 1 Jan 2021 to 1 Jan 2022

[#] FWL Levy and rebate for Jun and Jul 2020 are only for businesses that cannot re-open

New Schemes

- **UPDATED:** Jobs Support Scheme (JSS) extended till **Aug 2020**, with **enhancements for specific sectors**
- **UPDATED:** Enhanced Hiring Incentive
- Temporary Bridging Loan Programme
- SEP[^] Income Relief Scheme (SIRS)
- SEP Training Support Scheme
- **Support for e-payments**
- **Digital Resilience Bonus**

[^] SEP: Self-Employed Person

Enhancements to Existing Schemes

- Absentee payroll
- Enterprise Development Grant
- Productivity Solutions Grant
- SMEs Go Digital
- Loan Insurance Scheme
- Enterprise Financing Scheme — SME Working Capital Loan
- Enterprise Financing Scheme — Trade Loan
- SEP Training Support Scheme
- Wage Credit Scheme (WCS)

Apr

- 1st JSS payout
- FWL waiver and rebate

May

- 1st SIRS payout
- JSS special payout for May wages
- FWL waiver and rebate

Jun

- Enhanced WCS payout
- **FWL waiver and rebate**

Jul

- 2nd JSS payout
- 2nd SIRS payout
- **FWL waiver and rebate**
- **Rental relief for SMEs**

Sep

- Special Employment Credit payout

Oct

- 3rd JSS payout (**with payout for Aug 2020 wages**)
- 3rd SIRS payout